

DEPARTMENT STORE DIVISIONS

MACY'S NEW YORK

HERALD SQUARE, N. Y.

PARKCHESTER, N. Y.

JAMAICA, N. Y.

FLATBUSH, N. Y.

WHITE PLAINS, N. Y.



L. BAMBERGER & CO.

NEWARK, N. J.

MORRISTOWN, N. J.

EAST ORANGE, N. J.

MILLBURN, N. J.



DAVISON-PAXON COMPANY

ATLANTA, GA.

AUGUSTA, GA.

COLUMBUS, GA.

MACON, GA.

SEA ISLAND, GA.

COLUMBIA, S. C.



THE LASALLE & KOCH COMPANY

TOLEDO, OHIO

BOWLING GREEN, OHIO

SANDUSKY, OHIO

TIFFIN, OHIO



MACY'S SAN FRANCISCO



MACY'S KANSAS CITY

BAMBERGER

BROADCASTING SERVICE

Incorporated

RADIO STATION WOR, NEW YORK

TELEVISION STATION WOR-TV, NEW YORK

TELEVISION STATION WOIC, WASHINGTON, D. C.

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R. H. Macy & Co., Inc.

AND SUBSIDIARIES

Quarterly Report
(UNAUDITED)

Periods Ended October 29, 1949

MBB
Corp. File

R. H. Macy & Co., Inc.

AND SUBSIDIARIES

STATEMENT OF CONSOLIDATED EARNINGS (UNAUDITED)

	QUARTERLY PERIODS		ANNUAL PERIODS	
	13 Weeks Ended October 29, 1949	13 Weeks Ended October 30, 1948	52 Weeks Ended October 29, 1949	52 Weeks Ended October 30, 1948
NET RETAIL SALES.....	<u>\$77,496,000</u>	<u>\$77,646,000</u>	<u>\$307,969,000</u>	<u>\$317,113,000</u>
EARNINGS BEFORE FEDERAL INCOME TAXES	\$ 2,124,000	\$ 4,728,000	\$ 8,416,000	\$ 13,171,000
FEDERAL INCOME TAXES	<u>850,000</u>	<u>1,896,000</u>	<u>3,140,000</u>	<u>5,422,000</u>
NET EARNINGS.....	\$ 1,274,000	\$ 2,832,000	\$ 5,276,000	\$ 7,749,000
DIVIDENDS ON PREFERRED STOCK..	<u>176,000</u>	<u>176,000</u>	<u>704,000</u>	<u>704,000</u>
EARNINGS APPLICABLE TO COMMON STOCK.....	<u>\$ 1,098,000</u>	<u>\$ 2,656,000</u>	<u>\$ 4,572,000</u>	<u>\$ 7,045,000</u>
EARNINGS PER SHARE OF COMMON STOCK.....	<u>\$0.64</u>	<u>\$1.54</u>	<u>\$2.66</u>	<u>\$4.10</u>

NOTE—Inventories have been valued on the basis of LIFO (Last-in, First-out).